

April 27, 2024

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Outcome of Board meeting held on today i.e. on April 27, 2024.

Ref: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

With reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on April 27, 2024, which was commenced at 12:30 PM and concluded at 01:00 PM, has inter-alia approved:

1. Increase in borrowing power limit in compliance with Section 180 (1)(c) of the Companies Act, 2013 to Rs. 500 Crores (Rupees Five Hundred Crores Only) subject to approval of Members through Postal Ballot.
2. Increase in the limit of loans and investment by the company in compliance with Section 186 of the Companies Act, 2013 to Rs. 500 Crores (Rupees Five Hundred Crores Only) subject to approval of Members through Postal Ballot.
3. To conduct Postal Ballot and the Notice of Postal Ballot seeking Members's approval for the aforesaid agendas and ancillary actions.

A copy of the Notice of Postal Ballot will be submitted to exchange as soon as the same be sent to the Members's of the Company through Email.

4. Approved Appointment of M/s. SCS and CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for Postal Ballot.
5. Considered and approved other Businesses as per agenda circulated.

You are requested to take the same on your record.

Thanking You,
Yours Faithfully,
For **Zodiac Energy Limited**

Dipika Modi
Company Secretary and Compliance Officer

Place: Ahmedabad
Encl: A/a

