



Date: May 07, 2022

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra East,
Mumbai - 400051

Scrip Code: 543416

Symbol: ZODIAC

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on May 07, 2022

Ref: Zodiac Energy Limited (Security Id: ZODIAC)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 07, 2022, which was commenced at 05:15 P.M. and concluded at 08:45 P.M., have

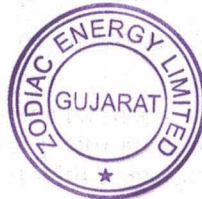
1. Considered, approved and took on record the audited financial Statement for the financial year ended on March 31, 2022;
2. Considered, approved and taken on record the audited financial results for the quarter and year ended on March 31, 2022 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion;
3. Alteration in the Object Clause of the Memorandum of Association of the Company subject to approval of shareholders via EoGM/Postal Ballot and subject to necessary registration with and/or approval if any from the competent Authority(ies), **(a brief detail of which has been enclosed herewith as Annexure-I)**;
4. Alteration in the Articles of Association of the Company subject to approval of shareholders via EoGM/Postal Ballot and subject to necessary registration with and/or approval if any from the competent Authority(ies), **(a brief detail of which has been enclosed herewith as Annexure-I)**;

Kindly take the same on your record and oblige us.

Thanking you,

For, Zodiac Energy Limited

Niyati Parikh
Company Secretary



Annexure- I

Brief details in the alteration in the Memorandum of Association (MoA) and Articles of Association (AoA) of the Company are as follows:

1. The following object clause shall be added in MOA under Part [B] MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE (III) (A):

63. To carry on the business in India or elsewhere of the business of general merchants and traders, manufacturers, assemblers, distributors, importers, exporters, factors and shippers and wholesale and retail dealers in goods, wares, produce, products, goods, commodities, handicrafts and merchandise of every description, to act as agents for and to enter into agreements and arrangements of all kinds on behalf of such persons, firms or companies as may be thought expedient and to undertake the business as general traders and merchants, and buy, sell, export, import, deal in commodities, goods, things, contracts of all types, to deal in any commodity market, commodity exchange, for itself or for others, transaction in the nature of hedging, commodity future/swaps, and in derivatives of all the commodities, whether for the purpose of trading, investment, hedging, arbitrage, or any other purpose, whether in India or abroad and to undertake the activity of warehousing and processing as may be required for the aforesaid purpose(s) in India or outside India.

2. The following clause in AOA should be amended:

Exiting Clause:

98. Chairman or Vice-chairman of the Board

- Notwithstanding anything contained in these Articles and pursuant to provisions of the Act, Managing Director of the company will act as Chairman of the board and Deputy Managing Director will act as Vice chairman of the board.
- Subject to the provisions of the Act, the Chairman and the Vice Chairman may be paid such remuneration for their services as Chairman and Vice Chairman respectively, and such reasonable expenses including expenses connected with travel, secretarial service and entertainment, as may be decided by the Board of Directors from time to time.

Amended Clause:

98. Chairman of the Board

The Board may from time to time appoint any Director to be the Chairman of the Board. The Chairman of the Board shall be subject to the same provisions as to resignation and removal as the other Directors, and he ipso facto, and immediately ceases to be the Chairman if he ceases to hold the office of Director for any cause.

Kindly take the same on your record and oblige us.

Thanking you,

For, Zodiac Energy Limited



Niyati Parikh

Company Secretary

