

Date: September 01, 2020

To,
National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on today, i.e. on September 01, 2020

Ref: ZODIAC ENERGY LIMITED (SYMBOL: ZODIAC)

This is to inform that the Board of Directors of the Company, in their Meeting held today i.e. on September 01, 2020 at the Registered Office of the Company which was commenced at 08:00 P.M. and concluded at 08:45 P.M. has;

1. Approved the Directors' Report for the financial year 2019-20;
2. Decided to call 28th Annual General Meeting of the Company on Monday, September 28, 2020 at 04:00 P.M. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OVAM) in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Notice of 28th Annual General Meeting of the Company.

The copy of Notice of 28th Annual General Meeting and Annual Report for the financial year 2019- 20 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through Email.

3. Decided to close Register of Members and Share Transfer Books from Tuesday, September 22, 2020 to Monday, September 28, 2020 (both days inclusive), 28th Annual General Meeting of the Company and same will be re-opened from Tuesday, September 29, 2020 onwards.
4. Proposed approval of shareholders for increase in the Authorized Share Capital of the Company, from ₹ 7,50,00,000/- (Rupees Seven Crore Fifty Lakh only) divided into 7500000 (Seventy-Five Lakh only) Equity Shares of Rs. 10/- (Rupees Ten Only) each, to ₹ 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 15000000 (One crore Fifty Lakhs Only) Equity Shares of ₹ 10/- (Rupees Ten Only) and consequent to the amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company.
5. Recommended the issuance of bonus equity shares, in the ratio of 1: 1 [i.e. 1 (One) bonus equity share of ₹ 10/- each for every 1 (One) fully paid-up equity share of ₹ 10/- held as on record date] subject to the approval of shareholder's approval.

The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated later.

The relevant details of Bonus Issue are attached herewith.

Kindly take the same on your record and oblige us.

For, Zodiac Energy Limited



Kunjbihar Shah
Managing Director
DIN: 00622460



Details required for bonus issue as per Regulations 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015:

1.	Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve.	The Bonus equity shares will be issued out of securities premium account and other free reserves & surplus of the Company available based on Audited Financial of the Company for the year ended on March 31, 2020.
2.	Bonus Ratio	1:1 i.e. 1 (One) bonus equity share of ₹ 10/- each for every 1 (One) fully paid-up equity share of ₹ 10/- held as on record date. The Record date will be announced in due course.
3.	Details of Share Capital of Pre and Post bonus issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is ₹ 7,31,67,200/- consisting of 7316720 equity shares of ₹ 10/ each. The post-bonus paid up equity share capital shall be ₹ 14,63,34,400/- consisting of 14633440 Equity shares of ₹ 10/- each.
4.	Free reserves or securities premium or capital redemption reserve required for implementing the Bonus Issue	Free reserves or securities premium ₹ 7,31,67,200 will be utilized for implementation of Bonus Issue.
5.	Free reserve or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available.	Security Premium and other free reserve of ₹ 1616.38 Lakhs is available as on March 31, 2020.
6.	Whether the aforesaid figures are audited	Yes, the figure provided under Sr. No. 5 is audited.
7.	Estimated date by which such Bonus shares would be credited / dispatched	Within 2 months from the date of Board approval i.e. by October 31, 2020.

For, Zodiac Energy Limited


Kunjbihari Shah
Managing Director
DIN: 00622460

