

SUMMARY OF PROCEEDINGS OF THE 29th ANNUAL GENERAL MEETING

The 29th Annual General Meeting (AGM) of the members of Zodiac Energy Limited (“the Company”) was held on Monday, September 27, 2021 at 04.00 P.M. (IST) through two-way video conferencing (“VC”) via ZOOM Platform.

The meeting was commenced at 04:00 P.M.

As decided by the Board of Directors of the Company, Mr. Kunjbihari Shah, Managing Director chaired the meeting.

Ms. Niyati Parikh, Company Secretary & Compliance officer started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that the Meeting is held through VC/ OAVM due to COVID-19 Pandemic and social distancing norms, and in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Further, she has welcomed and introduced all the Panelists present at the Meeting including Chairman, Board of Directors, Committee Chairperson, Statutory Auditor, Secretarial Auditor and Scrutinizer of the Company.

The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

The Shareholders were also informed that:

- The Company had provided facility for remote E voting. Remote e voting was opened from 9:00 A.M. on Friday, September 24, 2021 and will end on 5:00 P.M. on Sunday, September 26, 2021;
- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.
- The Register of Directors’ and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members. Members may inspect the same by requesting the Company at cs@zodiacenergy.com

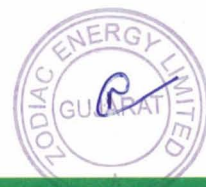
Further, she requested Chairman, Mr. Kunjbihari Shah to share the overall performance of the Company during the Financial Year 2020-21.

Mr. Kunjbihari Shah presented the performance of the Company during the financial year 2020-21. Before concluding his speech, the Chairman placed on record his heartfelt gratitude to all employees and sincere thanks to all shareholders, Statutory Auditor and Secretarial Auditor of the Company who have extended their valuable support.

Thereafter, Ms. Niyati Parikh, Company Secretary, took over the charge to continue with rest of the proceedings of the meeting.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2021 were taken as read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:





| Sr. No. | Business | Type of Resolution |
|---------|---|---------------------|
| 1. | To receive, consider and adopt the audited financial statements for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon | Ordinary Resolution |
| 2. | To appoint a Director in place of Mr. Kunjbihari Shah (DIN 00622460), who retires by rotation and being eligible, offers himself for re-appointment | Ordinary Resolution |
| 3. | To Appoint Mr. Ambar Jayantilal Patel (DIN: 00050042) as a Non-Executive Independent Director of the company | Special Resolution |
| 4. | To Appoint of Mr. Rakesh Arvindbhai Patel (DIN: 00373019) as a Non-Executive Independent Director of the company | Special Resolution |

Further, she informed that the Company has not received any request form any shareholders to speak at AGM nor received any queries form shareholders before the AGM via mail. Further the shareholders have given an opportunity to send their queries to the Company at cs@zodiacenergy.com who have any queries and have not registered themselves with the Company as Speaker.

She further informed that M/s SCS and Co LLP, Practicing Company Secretaries is appointed as Scrutinizer for conducting e-voting process during the AGM and Remote E-voting. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, Ms. Niyati Parikh, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.zodiacenergy.com.

The meeting was concluded at 04:20 P.M. IST

For, Zodiac Energy Limited

Niyati Parikh

Niyati Parikh
Company Secretary
ACS: 52584
eCSIN: EA052584A000012434

