

Date: November 13, 2020

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2020 along with Limited Review Report.

Ref: Zodiac Energy Limited (Security Id: ZODIAC)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2020;
2. Statement of Assets and Liabilities;
3. Cash Flow Statement;
4. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For, Zodiac Energy Limited



Niyati Parikh
Company Secretary
Membership No: 52584



Place: Ahmedabad



Zodiac Energy Limited

CIN: L51909GJ1992PLC017694

Registered Office: 4,5,6, Milestone Building, Near Drive In Cinema, Thaltej, Ahmedabad - 380054

Statement of unaudited Financial Results for the half year and year ended on September 30, 2020

(Rs. In Lakhs except per share data)

Particulars	Half Year Ended			Year Ended
	30-09-2020 Unaudited	31-03-2020 Audited	30-09-2019 Unaudited	31-03-2020 Audited
I Revenue From Operations				
Revenue from Operations	4,432.01	4,590.26	2,228.05	6,818.31
II Other Income	9.21	11.81	19.21	31.01
III Total Income (I+II)	4,441.22	4,602.07	2,247.26	6,849.33
IV Expenses				
(a) Cost of materials consumed	3,763.56	3,398.23	1,885.94	5,284.17
(b) Employee benefit expense	147.53	155.16	123.46	278.62
(c) Finance Costs	34.92	34.11	39.74	73.85
(d) Depreciation and amortisation expense	7.00	6.01	4.68	10.69
(e) Other Expenses	343.46	623.76	150.97	774.74
Total expenses (IV)	4,296.47	4,217.26	2,204.79	6,422.07
V Profit before tax (III- IV)	144.74	384.80	42.47	427.26
VI Tax Expense	26.72	107.43	19.71	127.14
(a) Current Tax	38.52	108.45	16.65	125.10
(b) Current Tax Expense Relating to Prior years	(13.16)	-	2.85	2.85
(c) Deferred Tax Adjustment	1.35	(1.02)	0.21	(0.81)
VII Profit for the period After Tax (V-VI)	118.03	277.37	22.76	300.12
VIII Paid-up equity share capital	731.67	731.67	731.67	731.67
IX Earnings per share of Rs 10 each				
Basic	1.61	3.79	0.31	4.10
Diluted	1.61	3.79	0.31	4.10

Notes on Financial Results:-

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 13, 2020.
- 2 The Financial results have been prepared in accordance with the accounting standards as notified under section 133 of the Companies Act 2013 (Act), read with the relevant rules made thereunder and other accounting principles generally accepted in India.
- 3 The Company is primarily engaged in Installation of Power Generation Plant/Items which is the only primary reportable segment as per Accounting Standard 17 – Segment Reporting.
- 4 The COVID-19 pandemic is rapidly spreading across the world as well as in India and had caused Nationwide shutdown. The Company has resumed its business activities in a phased manner in line with the directives of the Government of India. The Company's management has made initial assessment of likely adverse impact on business, and believes that the impact is not material in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.
- 6 Statement of Assets and Liability as at September 30, 2020 and March 31, 2020 is given in Annexure 1.
- 7 Statement of Cash flow for the year ended September 30, 2020 and September 30, 2019 is given in Annexure 2.
- 8 Figures of the Previous year/period have been regrouped/rearranged wherever considered necessary to make them comparable with those of current year/period.

For Zodiac Energy Limited

Kunjibihari Shah
Kunjibihari Shah
Managing Director

DIN: 00622460

Date : November 13, 2020

Place: Ahmedabad

Zodiac Energy Limited

CIN: L51909GJ1992PLC017694

Registered Office: 4,5,6, Milestone Building, Near Drive In Cinema, Thaltej, Ahmedabad - 380054

Annexure 1- Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at	
	Sept 30, 2020	March 31, 2020
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	731.67	731.67
(b) Reserves and surplus	1,734.40	1,616.37
	2,466.07	2,348.05
2 Non Current Liabilities		
(a) Long Term Borrowings	61.13	-
(b) Long term provisions	35.11	32.22
(c) Other Non-current Liabilities	14.41	2.02
	110.65	34.24
3 Current liabilities		
(a) Short-term borrowings	713.41	579.90
(b) Trade payables	-	-
Outstanding dues to Micro and Small Enterprise	336.11	431.44
Outstanding dues to Others	156.99	819.15
(c) Other current liabilities	78.97	110.51
(d) Short Term Provision	-	-
	1,285.49	1,941.01
TOTAL	3,862.22	4,323.30
B ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	81.17	56.81
(ii) Intangible Assets	2.42	1.40
(b) Deferred Tax Asset(Net)	7.41	8.77
(c) Long term Loans and Advances	56.34	45.01
	147.34	111.98
2 Current assets		
(a) Inventories	943.12	1,120.31
(b) Trade Receivable	2,079.45	2,533.66
(c) Cash and Bank Balances	245.59	167.40
(d) Short-term loans and advances	438.23	384.47
(e) Other Current Assets	8.48	5.49
	3,714.87	4,211.32
TOTAL	3,862.22	4,323.30

For Zodiac Energy Limited



 Kunjibhavi Shah
 Managing Director
 DIN: 00622460

Date : November 13, 2020
Place: Ahmedabad

Zodiac Energy Limited

CIN: L51909GJ1992PLC017694

Registered Office: 4,5,6, Milestone Building, Near Drive In Cinema, Thaltej, Ahmedabad - 380054

Annexure 2- Cash Flow Statement for the half year ended on September 30, 2020

(Rs. In Lakhs)

Particulars	For the half year ended on	
	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)
(A) Cash flow from Operating Activities:		
Net Profit before Tax	144.74	42.47
Adjustments:		
Depreciation and assets written off	7.00	4.67
Interest paid	19.35	28.42
Interest Income	(8.59)	(3.11)
Provision for employee benefits	2.90	1.20
Foreign exchange fluctuation loss/(gain)		1.90
Operating profit before working capital changes	166.41	75.55
Adjustments for working capital changes:		
Decrease/(Increase) in Inventories	177.19	(559.27)
Decrease/(Increase) in Trade Receivables	454.21	347.92
Decrease/(Increase) in loans and advances	(53.76)	(53.77)
Decrease/(Increase) in Other Current Assets	(3.00)	-
Decrease/(Increase) in Other Non-Current Assets	-	29.00
Increase/(Decrease) in Trade Payables	(95.33)	(49.02)
Increase / (Decrease) in Other Current Liabilities	(662.16)	96.57
Increase / (Decrease) in Other Non-Current Liabilities	12.38	-
Increase / (Decrease) in Provisions	-	(117.59)
	(170.47)	(306.16)
Cash (used in) operations	(4.06)	(230.61)
Less : Taxes paid	(70.06)	(19.50)
Net Cash Flow (used in) Operating activities	(74.12)	(250.11)
(B) Cash flow from Investing Activities:		
Interest Income	8.59	3.11
Net Investment in Fixed Deposits/earmarked accounts	-	(80.94)
Purchase of Fixed assets	(32.39)	(11.68)
Net Cash Flow From/ (used in) Investing activities	(23.81)	(89.51)
(C) Cash flow from Financing Activities:		
Proceeds of Long Term Borrowings	61.13	-
Proceeds of Short Term Borrowings	133.51	372.67
Interest paid	(19.35)	(28.42)
Net Cash Flow From Financing activities	175.29	344.25
Net Increase in Cash & Cash Equivalents (A+ B+C)	78.36	4.63
Cash & Cash Equivalents at the beginning of the year	167.40	13.00
Cash & Cash Equivalents at the end of the year	245.59	17.63





Notes:

- 1 Figures in brackets represents outflow.
- 2 The Cash Flow Statement has been prepared under 'Indirect Method'.
- 3 Previous year's figures have been regrouped/reclassified wherever applicable.
- 4 Components of cash and cash equivalents :-

Particulars	For the half year ended on	
	30/09/2020	30/09/2019
Balances with banks:		
-in current account	0.68	1.46
Cash on Hand	18.00	16.17
Other Bank Balance	226.90	116.58
Total	245.59	134.21

For Zodiac Energy Limited



Kunjbihari Shah
Managing Director
DIN: 00622460

Date : November 13, 2020
Place: Ahmedabad

Manubhai & Shah LLP

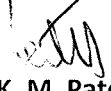
Chartered Accountants

Limited Review Report on Unaudited Financial Results

To,
**The Board of Directors of
Zodiac Energy Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results('Statement') of Zodiac Energy Limited (the 'Company'), for the half year ended on September 30, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended.
2. The preparation of the statement in accordance with Accounting Standard prescribed under Section 133 of the Companies Act, 2013 is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an express conclusion on the statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to Financial Data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manubhai & Shah LLP
Chartered Accountants
Firm Registration No.: 106041W/W100136


(K. M. Patel)

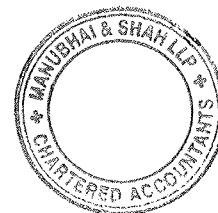
Partner

Membership No.: 045740

UDIN: 20045740AAAACZ2892

Place: Ahmedabad

Date: November 13, 2020.



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