

CA. KAMLESH K. JAIN

Chartered Accountant

FCA



105, R.K.HOUSE, B/H. SHILP BUILDING, OFF. C.G.ROAD, NAVRANGPURA, AHMEDABAD-380009.
PHONE : 26462900, 26406490 FAX : (O) +91 - 79 - 26406490

INDEPENDENT AUDITOR'S REPORT

To,
The Members
Zodiac Energy Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Zodiac Energy Private Limited**, which comprise the **Balance Sheet as at March 31, 2013, and the Statement of Profit & Loss** for the year then ended on the same date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

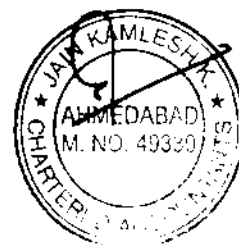
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.



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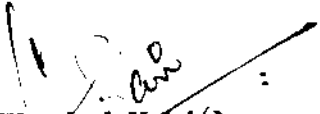
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us.
 - c. the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: Ahmedabad

Date: August 20, 2013

For, Kamlesh K Jain.
Chartered Accountants

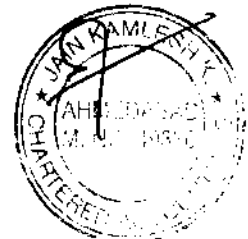

(Kamlesh K Jain)
(Proprietor)
Membership No. -049330



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

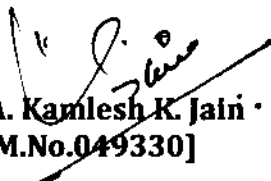
In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

1. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. These fixed assets were physically verified by the Management during the year. We have been informed that no material discrepancies were noticed on such physical verification. Substantial parts of fixed assets have not been disposed of during the year, which will affect its status as going concern.
2. The Management at reasonable intervals has physically verified the stock of inventory during the year. In our opinion, the procedures of physical verification of inventory followed by the management reasonable and adequate in relation to the size of the company and the nature of its business. The company is maintaining proper records of inventory.
3. In our opinion, there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. In our opinion, there is no continuing failure to correct major weakness in internal control.
4. In respect of contracts or arrangements entered in the Register maintained in pursuance of Section 301 of the Companies Act, 1956, to the best of our knowledge and belief and according to the information and explanations given to us:
 - (a) The particulars of contracts or arrangements referred to Section 301 that were needed to be entered in the Register maintained under the said Section have been so entered.
 - (b) Where each of such transaction is in excess of Rs. 5 lacs in respect of any party, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time except in respect of certain purchases for which comparable quotations are not available and in respect of which we are unable to comment
5. The company has not accepted deposits from the public.
6. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
7. The Central Government has not prescribed the maintenance of cost records by the Company under section 209(1) (d) of the Companies Act, 1956 for any of its products.
8. The company is regular in depositing undisputed statutory dues including Provident Funds, Investor Education and Protection Fund, Employees' State Insurance, Income tax, Sales tax, Wealth Tax, Custom Duty, Excise Duty, cess and other statutory dues with the appropriate authorities. According to the information and explanations given to us , no undisputed dues **except that Service Tax amounting to Rs. 50,384/-** were outstanding as on March 31,2013 for a period of more than six months from the date they became payable.



9. The company has no accumulated losses. The company has not incurred cash losses in the financial year under report and in the financial year immediately preceding such financial year.
10. In our opinion, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
11. The company is not a chit fund, nidhi or mutual fund/society.
12. The company is not dealing or trading in shares, debentures and other investment.
13. The company has not given any guarantee for loans taken by other from bank or financial institutions.
14. According to information and explanation given to us, the company has not defaulted in repayment of dues to any financial institution or bank.
15. The company has not made any preferential allotment of shares during the year.
16. The company has not raised any money by issue of debentures during the year.
17. The company has not raised any money by public issue during the year.
18. The company has made end use of borrowed funds.
19. According to the information and explanation given to us, during the year, no fraud on or by the company has been noticed or reported.

For, Kamlesh K. Jain
Chartered Accountants


CA. Kamlesh K. Jain
[M.No.049330]



Place: Ahmedabad,
Date: August 20, 2013

Zodiac Energy Private Limited

BALANCE SHEET AS AT 31st MARCH, 2013

Particulars	Note No.	As at 31.03.2013	As at 31.03.2012
<u>I. EQUITY AND LIABILITIES</u>		₹	₹
<u>(1) Equity Shareholders Fund</u>			
(a) Share Capital	1	8,833,600	8,833,600
(b) Reserve & Surplus	2	2,690,753	1,442,013
<u>(2) Share Application Money Pending Allotment</u>		-	-
<u>(3) Non Current Liabilities</u>			
(a) Long Term Borrowings	3	5,949,766	11,200,172
(b) Deferred Tax Liability (Net)		-	-
<u>(4) Current Liabilities</u>			
(a) Short Term Borrowings	4	14,456,543	9,536,385
(b) Trade Payable	5	58,295	10,732,407
(c) Other Current Liabilities	6	606,325	241,401
(d) Short Term Provision	7	603,078	1,000,727
Total Equity & Liabilities		33,198,361	42,986,704
<u>II. ASSETS</u>			
<u>(1) Non Current Assets</u>		8	
(a) Fixed Assets			
(i) Gross Block		5,545,691	3,302,903
(ii) Depreciation		1,271,817	957,233
(iii) Net Block		4,273,874	2,345,670
(b) Non-Current Investments	9	10,005	-
(c) Long Term Loans & Advances	10	1,044,673	2,107,271
(d) Other Non Current Assets		-	-
<u>(2) Current Assets</u>			
(a) Current investments			
(b) Inventories	11	12,120,248	6,588,479
(c) Trade receivables	12	12,370,307	26,646,884
(d) Cash and cash equivalents	13	921,355	1,424,843
(e) Short-term loans and advances	14	1,894,098	3,514,638
(e) Other Current Assets	15	563,801	358,919
Total Assets		33,198,361	42,986,704


Significant Accounting Policies

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

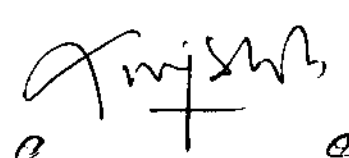
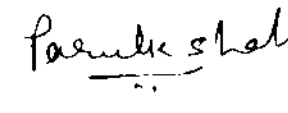
This is the Balance Sheet referred to in our Report of even date.

For, Kamlesh K Jain
Chartered Accountant

For, Zodiac Energy Pvt Ltd


CA. Kamlesh K Jain
[M.No.049330]



 
(Director) (Director)

Place: Ahmedabad
Date : August 20, 2013

Zodiac Energy Private Limited

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2013

Sr. No	Particulars	Note No.	For the Year Ended 31.03.2013	For the Year Ended 31.03.2012
I	Revenue & Operations	16	88,503,395	₹ 60,949,075
II	Other Income	17	58,003	64,351
III	Total Revenue (I + II)		88,561,398	61,013,426
IV	Expenses:-	18	75,028,170	44,186,069
	Purchase of Stock in Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(5,531,769)	(91,257)
	Employee Benefit Expense	20	5,703,435	5,291,806
	Financial Costs	21	1,186,101	599,533
	Depreciation and Amortization Expense	22	314,585	125,017
	Other Administrative Expenses	23	9,893,024	9,147,720
	Total Expenses (IV)		86,593,545	59,258,889
V	Profit before exceptional and extraordinary items and tax	(III - IV)	1,967,852	1,754,537
VI	Exceptional Items			
VII	Profit before extraordinary items and tax (V - VI)		1,967,852	1,754,537
VIII	Extraordinary Items			
IX	Profit before tax (VII - VIII)		1,967,852	1,754,537
X	Tax expense:			
	(1) Current tax		460,740	502,585
	(2) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	1,507,112	1,251,952
XII	Profit/(Loss) from discontinuing operations			-
XIII	Tax expense of discounting operations			-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			-
XV	Profit/(Loss) for the period (XI + XIV)		1,507,112	1,251,952
XVI	Earning per equity share:			
	(1) Basic		2	1
	(2) Diluted		2	1

*Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Profit & Loss Statement referred to in our Report of even date.*

For, Kamlesh K Jain
Chartered Accountant


CA. Kamlesh K Jain
[M.No.049330]

Place: Ahmedabad
Date: August 20, 2013



For, Zodiac Energy Pvt Ltd


(Director)

Parul Shah
(Director)

Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Integral Part of the Balance Sheet as at 31st March 2013

Note : 1 Share Capital

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Authorised Share Capital 1000000 Equity Shares of Rs. 10/- each.	10,000,000	10,000,000
		10,000,000	10,000,000
2	Issued,Subscribed and Paid up Share Capital To the Subscribers of the Memorandum 883360 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	8,833,600	8,833,600
	Total	8,833,600	8,833,600

Note : 1(i) Reconciliation of the number of shares outstanding at the beginning reporting period

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Outstanding at the beginning of the year	8,833,600	8,833,600
Add:	Issued during the year	-	-
	Outstanding at the end of the year	8,833,600	8,833,600

Note : 1(ii) Details of shareholders holding more than 5% of equity shareholders

Sr. No	Name of the Shareholder	As at 31.03.2013	As at 31.03.2012
1	Kunjbihari Shah	473,560	473,560
	% shareholding	53.61	53.61
2	Jugalkishore Shah	346,000	346,000
	% shareholding	39.17	39.17
	Total	819,560	819,560



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Integral Part of the Balance Sheet as at 31st March 2013

Note : 2 Reserve & Surplus

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Capital Reserve	-	-
2	Capital Redemeption Reserve	-	-
3	Securities Preimium Reserve	-	-
4	Debenture Redeemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Share Option Outstanding Account	-	-
7	Other Reserve	-	-
8	<u>Surplus (Profit & Loss Account)</u>		
	Opening Balance	1,442,013	705,098
	Add: Profit for the current year	1,507,112	1,251,952
	Add: Transfrom from Reserve	-	-
	Less: Proposed Dividend	220,840	441,680
	Tax on Dividend	37,532	73,358
	Closing Balance	2,690,753	1,442,013
	Total	2,690,753	1,442,013

Note : 3 Long Term Borrowings

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	From Banks & Financial Inst:		
	Secured	502,154	761,829
	Unsecured	-	-
		502,154	761,829
2	From Others:		
	Secured	-	-
	Unsecured	5,447,612	10,438,343
	(From Directors & their relatives)		
		5,447,612	10,438,343
	Total	5,949,766	11,200,172

Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Integral Part of the Balance Sheet as at 31st March 2013

Note : 4 Short Term Borrowings

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	From Banks & Financial Inst:	-	-
2	From Others:		
	Secured	14,456,543	9,536,385
	Unsecured	-	-
	(From Directors & their relatives)		
		14,456,543	9,536,385
	Total	14,456,543	9,536,385

Note : 5 Trade Payable

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Micro, Small & Medium Enterprises*	-	
2	Others	58,295	10,732,407
	Total in `	58,295	10,732,407

*It is not possible for us to identify the same as per MSMED Act,2006 as the parties have not informed us about the same.

Note : 6 Other Current Liabilities

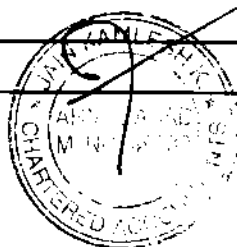
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Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Unpaid Statutory dues (consisting of Service tax, VAT , TDS etc.)	177,633	200,259
2	Advance from Customers	305,500	-
3	Other payables (consisting of employees' dues and other exps.)	123,192	41,142
		-	-
	Total	606,325	241,401

Note : 7 Short Term Provisions

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Provision For Employees Benefit	-	-
2	Others	603,078	1,000,727
	Total	603,078	1,000,727



Zodiac Energy Pvt. Ltd.

B-307, Ganesh Plaza, Opp Navrangpura, Navrangpura, Ahmedabad-380009

Note : 8 Fixed Asset

1. Fixed Assets

Sr. No	Particulars	Rate	Gross Block			Deprecation			Net Block			
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2013	WDV as on 31.03.2012	
1	Tangible Assets											
1	Air Conditioner	4.75%	127,809.00	344,000.00	-	471,809.00	56,612.25	6,294.77	-	62,907.02	408,901.98	71,196.75
2	Air Coolers	4.75%	6,200.00	-	-	6,200.00	3,798.50	294.50	-	4,093.00	2,107.00	2,401.50
3	Computer	16.21%	406,574.00	111,000.00	-	517,574.00	347,425.20	75,379.84	-	422,805.04	94,768.96	59,148.80
4	EPBX System	4.75%	19,115.00	-	-	19,115.00	15,107.22	907.96	-	16,015.18	3,099.82	4,007.78
5	Fan a/c	4.75%	16,730.00	11,356.00	-	28,086.00	7,590.25	976.33	-	8,566.58	19,519.42	9,139.75
6	Fax Machine	4.75%	24,000.00	-	-	24,000.00	18,179.00	1,140.00	-	19,319.00	4,681.00	5,821.00
7	Furniture & Fixture	6.33%	650,675.00	-	-	650,675.00	342,833.92	41,187.73	-	384,021.65	266,653.35	307,841.08
8	Honda City Car	9.50%	1,050,000.00	-	-	1,050,000.00	33,068.00	99,750.00	-	132,818.00	917,182.00	1,016,932.00
9	Mobile Instrument	4.75%	21,300.00	168,000.00	-	189,300.00	1,721.66	9,434.98	-	11,156.64	178,143.36	19,578.34
10	Office Equipments	4.75%	9,900.00	6,825.00	-	16,725.00	3,554.75	792.66	-	4,347.41	12,377.59	6,345.25
11	Pager	4.75%	6,510.00	-	-	6,510.00	4,486.06	309.23	-	4,795.29	1,714.71	2,023.94
12	Plant & Machinery	4.75%	741,352	516,345	-	1,257,697	42,727	46,231	-	88,958	1,168,739	698,625
13	Printer	4.75%	24,500	12,000	-	36,500	10,771	1,565	-	12,336	24,164	13,729
14	Refrigerator	4.75%	38,490	-	-	38,490	12,124	1,828	-	13,952	24,538	26,366
15	Stabilizers	4.75%	4,250	-	-	4,250	2,710	202	-	2,912	1,338	1,540
16	Telephone Instruments	4.75%	100,650	268,811	-	369,461	27,488	4,781	-	32,268	337,193	73,162
17	Tools Account	4.75%	32,808	-	-	32,808	15,093	1,558	-	16,651	16,157	17,715
18	Water Purifier	4.75%	22,040	-	-	28,940	11,943	1,313	-	13,256	15,684	10,097
19	Camera	4.75%	-	10,051	-	10,051	-	245	-	245	9,806	-
20	Crane	4.75%	-	787,500	-	787,500	-	20,394	-	20,394	767,106	-
	TOTAL		3,302,903	2,242,788	-	5,545,691	957,233	314,585	-	1,271,817	4,273,874	2,345,670

₹



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Integral Part of the Balance Sheet as at 31st March 2013

Note : 9 Non-Current Investments

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Investment in shares (non-quoted shares of AMCO Bank Ltd.)	10,005	-
	Total	10,005	-

Note :10 Long Terms Loans and Advances

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	(a) Loans and advances to related parties	-	-
	Sub Total(a)	-	-
	(b) Security deposits		
	Secured, considered good	715,568	1,553,168
	Unsecured, considered good	-	-
	Doubtful	-	-
		715,568	1,553,168
	Less: Provision for doubtful deposits	-	-
	Sub Total(b)	715,568	1,553,168
	(c) Loans and advances to employees	-	-
	Sub Total(c)	-	-
	(d) Prepaid expenses - Unsecured, considered good	-	-
	Sub Total(d)	-	-
	(e) Balances with government authorities		
	Unsecured, considered good		
	(i) CENVAT credit receivable	-	-
	(ii) VAT credit receivable	329,105	554,103
	Sub Total(e)	329,105	554,103
	(f) Inter-corporate deposits	-	-
	Sub Total(f)	-	-
	(g) Others	-	-
	Sub Total(g)	-	-
	Total	1,044,673	2,107,271

Note : 11 Inventories

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	Closing Stock (consisting of engineering goods as traded)	12,120,248	6,588,479
	Total	12,120,248	6,588,479



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Note : 12 Trade Recievables

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Outstanding for more than six months		
	a) Secured, Considered Good :		-
	b) Unsecured, Considered Good :	1,520,356	2,969,747
	c) Doubtful		-
2	Others		
	a) Secured, Considered Good :		-
	b) Unsecured, Considered Good :	10,849,952	23,677,137
	c) Doubtful		-
	Total	12,370,307	26,646,884

Note : 13 Cash & Cash Equivalent

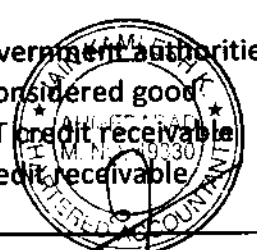
₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	(a) Cash on hand	843,237	549,255
	(b) Cheques, drafts on hand	-	-
	(c) Balances with banks		
2	(i) In current accounts	78,118	875,588
	(ii) In EEFC accounts	-	-
	(iii) In deposit accounts	-	-
	(iv) In earmarked accounts	-	-
	(d) Others	-	-
	Total	921,355	1,424,843

Note :14 Short Terms Loans and Advances

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	(a) Loans and advances to related parties	-	-
	Sub Total(a)	-	-
	(b) Security deposits	-	-
	Sub Total(b)	-	-
	(c) Loans and advances to employees		
	Secured, considered good	-	-
	Unsecured, considered good	92,908	113,827
	Doubtful	-	-
		92,908	113,827
	Less: Provision for doubtful loans and advances	-	-
	Sub Total(c)	92,908	113,827
	(d) Prepaid expenses - Unsecured, considered good	-	27,604
	Sub Total(d)	-	27,604
	(e) Balances with government authorities		
	Unsecured, considered good		
	(i) CENVAT credit receivable	-	-
	(ii) VAT credit receivable	-	-
	Sub Total(e)	-	-



Zodiac Energy Pvt Ltd
B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Note :14 Short Terms Loans and Advances

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	(f) Inter-corporate deposits	-	-
	Sub Total(f)	-	-
	(g) Others		
	Secured, considered good	-	-
	Unsecured, considered good	1,801,190	3,373,207
	Doubtful	-	-
		1,801,190	3,373,207
	Less: Provision for other doubtful loans and advances	-	-
	Sub Total(g)	1,801,190	3,373,207
	Total	1,894,098	3,514,638

Note :15 Other Current Assets

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	(Unsecured and considered good unless otherwise stated)		
1	Advances to Suppliers	563,801	358,919
2	Unbilled Revenue	-	-
3	Accrued Interest	-	-
	Total	563,801	358,919



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Part of the Profit & Loss Statement for the Year ended 31st March 2013

Note : 16 Revenue & Operations

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Traded Goods:		
	Sale- 4% Vat	65,841,813	35,044,353
	Sales 12.5%	-	4,845
	Sales against Form H	-	451,005
	Sales O.G.S	4,197,366	6,651,963
	RR Sales	7,766,354	8,767,191
	Total Sale of Traded Goods	77,805,533	50,919,357
2	Sale of Services:		
	Labour Charges Received	5,697,862	3,329,718
	Supervision Charges	5,000,000	6,700,000
	Total - Sale of Services	10,697,862	10,029,718
	Total	88,503,395	60,949,075

Note : 17 Other Income

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Interest - from banks on FD	58,003	64,351
2	Dividend received	-	-
3	Gain on sale of investment	-	-
4	Net gain on foreign currency transcatons and translation	-	-
5	Other Non-Operating Income	-	-
	Total	58,003	64,351

Schedule : 18 Purcahse of Stock in Trade

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Purchase of Traded Goods		
	Purchase-1% Vat	682,388	-
	Purchase-4% Vat	14,101,897	32,841,022
	Purchase-12.5% Vat	3,483,835	2,928,171
	Purchase-15%	9,323	13,200
	Purchase- OGS	49,146,660	349,024
	RR Purchase	7,524,202	7,511,865
	Export Purchase	-	381,636
	Import Purchase	-	369,414
	Purchase Return	(3,346)	(313,613)
2	Loading and Unloading Expenses	83,212	105,350
	Total	75,028,170	44,186,069

Schedule : 19 Change in Inventories

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Opening Stock	6,588,479	6,497,222
2	Closing Stock	12,120,248	6,588,479
	Total	(5,531,769)	(91,257)



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Note : 20 Employment Benefit Expenses

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Salaries, Bonus and allowances	3,527,693	3,215,209
2	Directors' Remuneration	1,542,000	1,542,000
3	Incentive Exps.	366,646	299,750
4	Leave Encashment Expenses	195,583	151,332
5	Staff Welfare Expenses	69,059	83,515
6	Other employee benefits	2,454	-
	Total in `	5,703,435	5,291,806

Note :21 Financial Cost

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Interest on Overdraft facility	964,112	338,910
2	Interest on term loans	71,825	183,221
3	Loan Processing Charges	122,700	70,611
4	Other Interest - Late payment of Taxes	7,902	6,791
5	Other Bank Charges	19,562	-
	Total	1,186,101	599,533

Note : 22 Depreciation & Amortised Cost

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Preliminary Exp w/off	-	-
2	Depreciation	314,585	125,017
	Total	314,585	125,017

Note : 23 Other Administrative Expenses

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
1	Consumption of Stores and Spare Parts	170	17,490
2	Custom Duty Exps.	-	101,971
3	Power & Fuel Exps.	200,806	123,952
4	Rent Exps.	723,000	402,000
5	Repairs & Maintenance	3,044	4,706
6	Insurance Exps.	64,121	44,926
7	Rates & Taxes	47,276	45,936
8	Communication Exps.	184,676	170,802
9	Travelling and Conveyance Exps.	1,119,913	416,984
10	Printing & Stationary Exps.	29,172	27,030
11	Freight, Cartage & Forwarding Exps.	1,298,387	1,012,984
12	Sales Commission Exps.	118,000	650,000
13	Business Promotion Exps.	-	34,413
14	Professional & Consultancy Fees	1,447,214	825,904
15	Auditors' Remuneration	26,400	12,000
16	Bad Trades and Other advances, receivables W/Off	-	900,931
17	Misc. Exps.	350,232	351,848



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Note : 23 Other Administrative Expenses

₹

Sr. No	Particulars	For the Year ended 31.03.2013	For the Year ended 31.03.2012
18	Office Exps.	5,458	312,955
19	Advertisement Exps.	59,916	-
20	Legal & Documentation Exps.	136,200	-
21	Labour Charges	3,493,105	3,132,939
24	Site Expenses	585,935	557,949
	Total	9,893,024	9,147,720



I. Significant Accounting Policies:

A) Basis of Preparation of Financial Statements:

The Company follows accrual basis of accounting and recognize income & expenditure on accrual basis. The accounts are prepared on historical cost convention and materially comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

B) Use of Estimates:

The preparation of financial statements requires estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reported period.

C) Fixed Assets:

Fixed Assets are stated at the cost of acquisition less accumulate depreciation and impairment loss, if any. The cost is inclusive of inward freight, duties & taxes incidental expenses related to acquisition.

D) Depreciation:

Depreciation is provided on Fixed Assets during the year under Straight Line Method at the rates specified in Schedule XIV of Companies Act, 1956. Depreciation is calculated on a pro-rata basis only in respect of additions to plant and machinery having a cost in excess of Rs. 5000. Assets costing up to Rs. 5000 are fully depreciated in the year of purchase. No depreciation is provided on assets sold, discarded, etc. during the year.

E) Investments:

Non-Current investments are carried at cost as per AS-13 unless the fall in value is permanent.

F) Inventories:

Items of inventories are measured at lower of cost and net realizable value after providing for obsolesces, if any, cost of inventories comprises of cost of purchase and costs incurred in bringing them to their respective present location.

G) Revenue Recognition:

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from erection and commissioning services are recognized as per the milestone achieved in terms of the contract. Revenue from operations does not include VAT, CST and Service tax as charged.



H) Employee Benefits:

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit & Loss of the year in which the related service rendered.

I) Provision for Current and Deferred Tax:

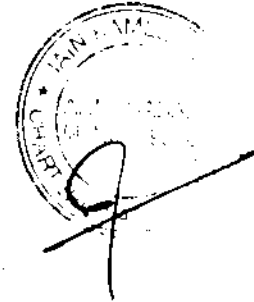
Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961. The deferred tax resulting into "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Deferred tax asset is recognized and carried forward only to extent that there is a virtual certainty that the asset will be realized in future.

J) Provisions, Contingent Liabilities and Contingent Assets:

Provision involving substantial degree of estimates in measurement is recognised when there is a present obligation arising as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognised but disclosed in notes. Contingent Assets are not recognised in the Financial Statements.



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Integral Part of Balance Sheet as at 31st March 2013

Breakup of Long Term Borrowings

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Term Loan		
	Axis Bank Ltd. - Car Loan	502,154	761,829
	Total	502,154	761,829
2	Loans From Directors & their Relatives		
1	Arunaben J Shah	371,804	2,055,502
2	J H Shah	87,220	665,380
3	K J Shah	3,419,511	6,983,276
4	K J Shah (HUF)	877,916	48,696
5	Neha J Shah	72,250	72,250
6	Parul K Shah	618,911	613,239
	Total	5,447,612	10,438,343
	Total	5,949,766	11,200,172

Breakup of Short Term Borrowings

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Loans repayable on demand from banks		
	IDBI Bank	14,456,543	9,536,385
	Total	14,456,543	9,536,385

Breakup of Trades Payable

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Accurate Engineers	-	2,779,421
2	Adhyashakti Enginers	-	50,000
3	B.M.Industries	-	944
4	Bhagwati Agencies	-	577,635
5	Chandresh Cables Ltd	-	9,062
6	Chandulal D Shah & Co	-	59,828
7	Daysun India	53,851	561,651
8	Deep Steel Profile	-	276,663
9	Elecpower Pvt Ltd.	4,444	-
10	Fez Erection Contractor	-	99,300
11	Gem Equipments Ltd	-	80,002
12	Gujarat Agencies Corporation	-	442,455



Breakup of Trades Payable

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
13	HB Enterprise	-	683
14	Hem Agencies	-	51,649
15	Jigar Enterprise	-	652,845
16	JK Enterprise	-	204,695
17	JK Road Equipment	-	74,135
18	Kamlesh K Jain	-	3,000
19	Krishna Transform Industries	-	15,123
20	New Power Sales & Service	-	18,585
21	Niksun Engineers	-	7,849
22	Nisha Electicals	-	37,986
23	Parker Batteries Pvt Ltd	-	2,564,572
24	Patel Trading Co	-	4,918
25	Perfect Enterprise	-	40,916
26	Phoenix Engineers	-	170,324
27	Phoenix Industries	-	47,500
28	Quick Oxygen Agencies	-	1,260
29	Raja Steels	-	30,148
30	Rajendra Metal Supply Corporation	-	56,163
31	Rajesh Power Services Pvt Ltd	-	28,350
32	Ravi Electrics	-	30,128
33	Rema Engineers	-	165,480
34	S.A.Engineers	-	185,307
35	S.B. Trading Co	-	47,901
36	S.S. Enterprises	-	3,000
37	Sagardeep Alloys Pvt Ltd	-	1,811
38	Shree Asudev Sales	-	12,972
39	Shree Enercon Insultech P.Ltd	-	8,070
40	Shree Krishna Enterprise	-	3,100
41	Umiya Enigmech	-	42,800
42	Unitech Systems	-	4,883
43	Urvish Infotech	-	1,200
44	V.Haribhai & Co.	-	112,330
45	Varahi Enterprise	-	4,440
46	Vasant N Patel	-	3,000
47	Vasudev Screen industries	-	25,375
48	Veerbhadra Enterprise	-	757,496
49	Veerkrupa Steel	-	17,010
50	Vishnu Trading Co	-	44,533



Breakup of Trades Payable

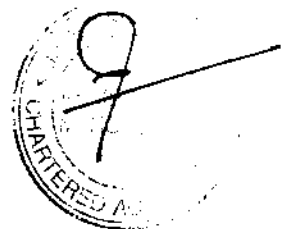
₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
51	Zenith Power Projects Pvt Ltd	-	270,787
52	Gayatri Dairy Products Pvt. Ltd.	-	33,710
53	Pragati Glass Pvt. Ltd.	-	4,412
54	Sheth Hospital	-	5,000
	Total	58,295	10,732,407

Breakup of Other Current Liabilities

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
1	Unpaid Statutory Dues		
1	Professional Tax	3,260	6,050
2	Service Tax	50,384	51,282
3	TDS	81,689	142,927
4	PF	1,538	-
5	Vat	40,762	-
	Total	177,633	200,259
2	Adances from Customers		
1	Dakor Temple Committee	190,500	-
2	Matrix Meditech Pvt. Ltd.	45,000	-
3	Rajvi Petroleum	70,000	-
	Total	305,500	-
3	<u>Sundry Creditors For Expenses</u>		
1	Confederation of India Industry	32,185	22,060
2	Landmark Automobile P.Ltd	-	4,393
3	N.V. Kathiria Associates	6,000	7,000
4	M L Roy	4,540	5,315
5	Samir Rathod	18,182	550
6	Amit Patel	5,416	-
7	Deepak Parmar	1,445	-
8	Pankaj C Patel	44,953	-
9	Ramesh M Chauhan	9,721	-
10	Pragnesh Parmar	-	1,824
11	Sai Shivam Enterprise	750	-
	Total	123,192	41,142



Breakup of Short Term provisions

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
	<u>Others</u>		
1	Unpaid Dividend	220,840	441,680
2	Unpaid Dividend Tax	37,532	73,358
3	Unpaid Expenses	344,706	485,689
	Total	603,078	1,000,727



Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stop , Navrangpura Ahmedabad

Notes Forming Integral Part of Balance Sheet as at 31st March 2013

Breakup of Trade Recievables

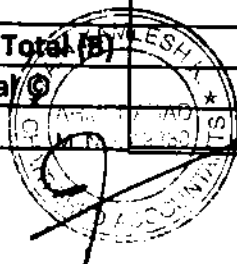
₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
(a)	Outstanding for more than six months		
1	Bharat Sanchar Nigam Limited	1,027,421	1,862,181
2	Active Enginners	152,872	686,792
3	Akash Enterprise	-	129,051
4	GMMCO Limited	340,063	290,069
5	Sanjivani Hospital	-	1,654
	Sub Total (a)	1,520,356	2,969,747
(b)	Others		
1	Bharat Sanchar Nigam Limited	-	766,330
2	Clarke Energy India P. Ltd.	452,689	9,375,396
3	GMMCO Ltd.	-	892,276
4	Karia Dist. Co. Op. Milk Producers Unioun Ltd.	118,297	512,241
5	Mazda Ltd.	84,362	129,873
6	Parikh Power Pvt. Ltd.	9,754,062	11,928,763
7	Patels Airtemp (India) Pvt. Ltd.	-	52,586
8	Raiant Power Project	-	19,672
10	Chem Process Systems P. Ltd.	115,453	-
11	Croll Reynolds Co.	45,506	-
12	Prabodhbhai Patel	42,000	-
13	Prahladbhai P Patel	19,950	-
14	Surya International	217,633	-
	Sub Total (b)	10,849,952	23,677,137
	Total (Total a+b)	12,370,307	26,646,884

Breakup of Cash & Cash Equivalents

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
A	Cash-in-Hand		
	Cash Balance	843,237	549,255
	Sub Total (A)	843,237	549,255
	Bank Balance		
1	IDBI Bank Dividend A/C	8,320	10,000
2	IDBI Bank Ltd 4886- C.G. Road Br	33,649	94,574
3	IDBI Bank- Surat Br	-	8,467
4	The Co Op Bank of Rajkot Ltd	11,149	7,547
5	Fixed Deposit with Bank	25,000	755,000
	Sub Total (B)	78,118	875,588
	Cheques on Hand		
	Sub Total (C)	-	-
	Total (Total a+b+c)	921,355	1,424,843



Breakup of Long Term Loans and Advances

₹

Sr. No	Particulars	As at 31.03.2013	As at 31.03.2012
A	Loans and advances to related parties	-	-
	Sub Total(a)	-	-
B	Security deposits		
1	Birla Power Solutions Ltd- Deposit A/c	10,000	10,000
2	Earnest Deposit- DG Set	25,265	25,265
3	Earnest Money Deposit	195,459	205,459
4	Electricity Deposit	26,300	26,300
5	Gas Cylinder deposit	63,300	54,600
6	Godown Rent Deposit	127,250	127,250
7	Office Maintenance Deposit	-	26,300
8	Office Premises Deposit	-	1,000,000
9	Telephone Deposit	22,594	22,594
10	Security Deposit-DG Set	55,400	55,400
11	Factory Rent Deposit	120,000	-
12	Office Rent Deposit	70,000	-
	Sub Total(b)	715,568	1,553,168
	Total (a+b)	715,568	1,553,168

Breakup of Short Term Loans and Advances**1. Advances to employees**

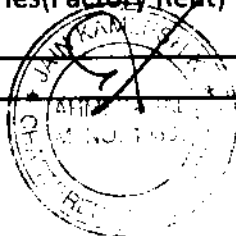
₹

S.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Jugal V.Patel	62,475	48,980
2	Jadav Kaka	-	2,000
3	Kamlesh Mistry	14,933	2,470
4	Pankaj C Patel	-	30,438
5	Ramesh M Chauhan	-	19,939
6	Vikas Patel	-	10,000
7	Govind Desai	15,500	-
	Total	92,908	113,827

2. Other recoverables

₹

S.No.	Particulars	As at 31.03.2013	As at 31.03.2012
1	Accrued Interest on FD with Bank	-	23,761
2	Ashok Thakor	-	4,000
3	Bhupat B Patel- Advt for Maint	407,029	141,136
4	Drashta Power Consultants Pvt Ltd	-	15,000
6	Pradipbhai (Labour)	-	53,165
8	Sthapatya Shilp Construction	-	2,387,538
9	Sumitkumar (Welder)	-	1,000
10	TDS Receivable (Net of Provision for taxation)	781,161	747,606
11	Krishna Machining Industries(Factory Rept)	558,000	-
12	Zen Enterprise	55,000	-
	Total	1,801,190	3,373,207



Breakup of Advance to Suppliers

₹

S.No.	Particulars	As at 31.03.2013	As at 31.03.2012
	Advances to Suppliers		
1	Birla Power Solutions LTD	-	2,367
2	Chirag Enterprise	271,441	246,271
3	Metal Alloys Corporation	-	50,967
4	Priyen Gadani	-	4,025
5	Rajan M Patel	-	10,000
6	Ranjeet Electricals	-	1,626
7	SN Air Corporation	-	4,983
8	Tulsi Management Consultancy	-	8,000
9	Zen Enterprise	-	30,680
10	V Care Engineering P. Ltd.	112,360	-
11	Waaree Energies P. Ltd.	180,000	-
	Total	563,801	358,919

