

SUMMARY OF PROCEEDINGS OF THE 28th ANNUAL GENERAL MEETING

The 28th Annual General Meeting (AGM) of the members of Zodiac Energy Limited (“the Company”) was held today i.e. Monday, September 28, 2020 at 04.00 P.M. (IST) through two-way video conferencing (“VC”) via ZOOM Platform.

The meeting was commenced at 04:00 P.M.

As decided by the Board of Directors of the Company, Mr. Kunjbihari Shah, Managing Director chaired the meeting.

Ms. Niyati Parikh, Company Secretary & Compliance officer started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman she welcomed the Shareholders of the Company and informed them, that the Meeting is held through VC/ OAVM due to COVID-19 Pandemic and social distancing norms, and in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Further, she has welcomed and introduced all the Panellists present at the Meeting including Chairman, Board of Directors and Committee Chairperson, CFO, Statutory Auditor, Internal Auditor, Secretarial Auditor and Scrutinizer of the Company.

The requisite quorum being present and with the permission of the Chairman, she called the Meeting to be in order.

The Shareholders were also informed that:

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM.
- The Register of Directors’ and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Further, she requested Chairman, Mr. Kunjbihari Shah to share the overall performance of the Company during the Financial Year 2019-20.

Mr. Kunjbihari Shah presented the performance of the Company during the financial year 2019-20. Before concluding his speech, the Chairman placed on record his heartfelt gratitude to all employees and sincere thanks to Bankers, NSE, and all shareholders of the Company who have extended their valuable support.

Thereafter, Ms. Niyati Parikh, Company Secretary, took over the charge to continue with rest of the proceedings of the meeting. With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2020 were taken as read.

Thereafter, the following resolutions as set out in the Notice convening the Annual General Meeting were taken as read with the permission of Shareholders:



Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt the audited financial statements for the financial year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Bhargav Mehta (DIN 03125599), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
3.	To Appoint Mr. Jaxay Shah (DIN: 00468436) as a Non-Executive Director of the company	Ordinary Resolution
4.	To revise Remuneration payable to Mr. Kunjbihari Shah (DIN 00622460), Managing Director of the Company	Special Resolution
5.	To revise Remuneration payable to Ms. Parul Shah (DIN 00378095), Whole-Time Director of the Company	Special Resolution
6.	To revise Remuneration payable to Mr. Bhargav Mehta (DIN 03125599), Whole-Time Director of the Company	Special Resolution
7.	To increase the Authorised Share Capital of the Company and make consequent alteration in Clause V of the Memorandum of Association	Special Resolution
8.	To consider and approve the issuance of Bonus Shares	Ordinary Resolution

Further, she informed that the Company have received few requests from the shareholders who are willing to ask questions during the AGM. The opportunity to ask questions was given to those shareholders who have registered themselves as a speaker.

She further informed that CS Anand Lavingia, Practicing Company Secretary is appointed as Scrutinizer for conducting e-voting process during the AGM and Remote E-voting. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchange as per the relevant provisions of the Companies Act and the listing regulations.

At last, Ms. Niyati Parikh, Company Secretary thanked Panelists, shareholders and other stakeholders for attending the Annual General Meeting.

The recorded transcript of AGM is available on the Website of the Company at www.zodiacenergy.com.

The meeting was concluded at 04:15 P.M. IST

For Zodiac Energy Limited

Niyati Parikh
Niyati Parikh
Company Secretary

