

January 30, 2024

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Update under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to our previous submission dated January 03, 2024, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our Company has entered into Power Purchase Agreement (PPA) on January 28, 2024 with Uttar Gujarat VIJ Company Limited (UGVCL) for Procurement of Solar Power on Long Term basis for Feeder level Solarization of 11 KV Agricultural Feeder(s) from (1) 1.5 MW solar power plant at 66 KV Ujediya Substation, (2) 1.5 MW Solar power plant at 66 KV Nikoda Substation & (3) 2.0 MW Solar Power plant at 66 KV Dantiwada Substation under Pradhan Mantri Kisan Urja Suraksha evem Utthan Mahabhayan (PM KUSUM) Scheme, Component C (feeder level solarization) aggregating 5.0 MW.

The above mentioned 5.0 MW PPAs are part of total allotted capacity of 26.8 MW by UGVCL to Zodiac Energy Limited.

Further Details with respect to said POWER PURCHASE AGREEMENT as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith.

You are requested to kindly note the same.

Thanking you,

Yours faithfully,

For, Zodiac Energy Limited

Kunjbihari Shah
Managing Director
DIN: 00622460

Place: Ahmedabad

Encl: A/a-



Details with respect to said Memorandum of Understanding (POWER PURCHASE AGREEMENT) as required under regulation 30 of listing regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are attached herewith

Details of Contract are as follows:-

Sr. No.	Particulars	Details
1.	Name of the entity with whom Power Purchase Agreement Signed	Uttar Gujarat VIJ Company Limited (UGCL)
2.	Whether Power Purchase Agreement signed with domestic/ international entity	Domestic
3.	Nature of Power Purchase Agreement	For Procurement of 1.5 MW, 1.5 MW & 2.0 MW Solar Power on Long Term basis for Feeder level Solarization under Pradhan Mantri Kisan Urja Suraksha evem Utthan Mahabhiyan (PM KUSUM) Scheme, Component C (feeder level solarization) aggregating 5 MW.
4.	Time period by which the order(s)/contract(s) is to be executed;	9 months from the date of the PPA
5.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
6.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

For, Zodiac Energy Limited

Kunjbihari Shah
 Managing Director
 DIN: 00622460

Place: Ahmedabad

